

F-20019/2/2018-UPA I UD (9060144)

Government of India
M/o Housing and Urban Affairs
(UPA Division)

#125B, Nirman Bhawan,
New Delhi, dtd. 29th May, 2019

To,

The MD/CEO,
All Scheduled Commercial Banks.

Subject: Sharing of copy of sanction letter with sponsoring ULB-reg

The Ministry of Housing & Urban Affairs have launched, since November 2018, the Portal for Affordable Credit and Interest Subvention Access (PAiSA) in collaboration with the Allahabad Bank for online crediting of interest subvention directly to beneficiary's account on monthly basis under Self Employment Programme (SEP) component of the Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM). Under the SEP component, interest subvention is provided to urban poor on bank loans on the recommendation of the ULB. Details of such loans are maintained in manual registers as well as electronically.

2. Often non receipt of information related with SEP loans as sanctioned by banks creates problems in capture of relevant data. This problem could be addressed if banks mark a copy of such sanction letter directly to concerned ULB. For this banks may develop an appropriate system for sharing these letters with respective sponsoring ULBs on monthly basis. This will help in ensuring updation of NULM MIS and timely processing interest subvention through PAiSA portal.

3. Accordingly, banks are also requested to pass appropriate instructions to their branches for ensuring necessary compliance. A copy of such instructions may also be shared with Ministry for further upload on PAiSA portal. A state wise summary sheet of all sanctioned cases may also be shared with respective states.

Yours sincerely,


(Niraj Kumar)
Director(NULM)
Tel # 2306 2850

29/5/19

Copy to: The State Mission Directors, All States/UTs - with a request to instruct ULBs for coordinating with banks and to maintain a file for keeping copy of such sanction letters received from the Banks.

ISSUED